

Water District

Notice of Public Hearing on Tax Rate

The Laguna Madre Water District will hold a public hearing on a proposed tax rate for the tax year 2015 on September 9, 2015 at 6:00 p.m. at Administration Office; Laguna Madre Water District; 105 Port Road, Port Isabel. TX 78578. Your individual taxes may increase or decrease, depending on the change in the taxable value of your property in relation to the change in taxable value of all other property and the tax rate that is adopted.

For the proposal:

Jeff Keplinger, Chairman, Williams J. Thomas, Vice Chairman
 Martin Cantu, Jr., Secretary, Scott Friedman, Director,
 Rick Wells, Director

Against the proposal:

Present and not voting:

Absent:

The following table compares taxes on an average residence homestead in this taxing unit last year to taxes proposed on the average residence homestead this year.

	Last Year	This Year
Total tax rate (per \$100 of value)	\$0.039260/\$100 <small>Adopted</small>	\$0.044643/\$100 <small>Proposed</small>
Difference in rates per \$100 of value		\$0.005383
Percentage increase/decrease in rates(+/-)		13.71%
Average appraised value	\$196,217	\$198,639
General exemptions available (excluding senior citizen's or disabled person's exemptions)	\$39,898	\$41,629
Average taxable value	\$156,319	\$157,010
Tax on average residence homestead	\$61.37	\$64.83
Annual increase/decrease in taxes if proposed tax rate is adopted(+/-) and percentage of increase (+/-)		\$3.46 5.64%

NOTICE OF TAXPAYERS' RIGHT TO ROLLBACK ELECTION

If taxes on the average residence homestead increase by more than eight percent, the qualified voters of the district by petition may require that an election be held to determine whether to reduce the operation and maintenance tax rate to the rollback tax rate under Section 49.236(d), Water Code.